

Explanation of Significant Variances 2016/17 for

STRATTON PARISH COUNCIL

Year Ending 31 March 2017

Explanation of Significant Variances between Year 2015/16 and Year 2016/17

Other receipts reduced this year on conclusion of a major project to provide an Adventure Playground in the Parish. Grants and donations reduced by £2,131. There was an increase in precept of £245. Grants were received for setting up a Parish Website to comply with Transparency Regulations of £690. The Council is still concerned that the level of interest from investments continues to fall.

Other expenditure reduced on conclusion of the Adventure Playground, the second and final payment was £4,100 less than the first payment. Staff costs reduced by £247 following the death of the Parish Clerk at the end of January. Expenditure of £450 was made on cutting back of trees to comply with a Highway Order. Other costs were in line with budgeted expectations.

There was a deficit of £1,603.17.

Fixed assets have increased to £51,220 following the completion and installation of the Adventure Playground equipment. Insurance cover has been increased to cover the fixed assets.

The Parish holds substantial reserves from a Planning Gain, these can only be spent on the maintenance of public open spaces.